



ADVISER

203 S. DAKOTA ST • MAIN OFFICE
305 S. STATE ST • 2N
605.725.0900 • ABERDEEN, SD
877.452.7935 TOLL FREE
WWW.HCPFCU.COOP

Keep calling us at our New Phone Numbers!

Dakota St Office 605.725.0900
State St Office 605.725.0886
Voice Teller 605.725.0888
Toll Free 800.452.7935
Fax 605.725.0899

Please stop by either of our offices to pick up a magnet with our new numbers so they are quick and convenient to find. For those members who work with in the Avera St. Luke's system you may still access our Hospital/State St office by dialing 5508. However, the switchboard will no longer be able to transfer your calls to either of our offices so please keep our number close at hand for your convenience.

Credit Union News:

Congratulations to April and Josh Zieroth as they are the proud parents of Journey Nicole. She was born February 2, weighing 6lbs. and is 18.5+long.

Loan Applications

Effective January 1, 2010 there is now a \$10 loan application fee for all consumer loans. This does not include Overdraft Line of Credit advances, credit card applications, Home Equity Line of Credit advances or mortgage loans.

Student Loans

If you are applying for a guaranteed student loan remember to use our lender code 830464 on your application.

Annual Meeting

Mark your calendars for Friday, April 23rd, as we embark on our 31st year of business. Registration begins at 6:00 PM and dinner will be served at 6:30 PM with a short meeting to follow. The annual meeting will be held at the Ramada Inn and tickets are on sale now. This year tickets will be \$6.00 each until the week of the Annual Meeting then the price will increase to \$10.00 each if there are tickets left. Be sure to buy your tickets early as last year we sold out.

Grand Opening

Thank you to everyone who joined us during our Grand Opening Week. We congratulate our \$100 VISA gift card winners: Rick Eske, Art Hacker, Carolyn Buntrock, and Laurie Kreber, as well as our grand prize winner of the 32+flat screen TV, Kristin Tobin.

Maximize options before considering private student loan options.

As you start to prepare for the 2010/2011 college school year, there are some important steps you should take:

FAFSA: Before applying and filling out a FAFSA (Free Application for Federal Student Aid) found at fafsa.ed.gov, apply for your Personal Identification Number (PIN) at pin.ed.gov.

Scholarships: You may be eligible for many different scholarships. Apply for our scholarship and check with your financial aid office for listings. A scholarship search wizard is available at studentaid.ed.gov.

Stafford Loans: Take the maximum amount of Federal Stafford Loans before applying for other loans. While you're in school, the government pays interest on subsidized loans and caps interest rates.

HCPFCU can help you pay for the remaining cost of attending college with our student loan program. For more information call 605.725.0900.

Spring 2010

2010 Board Nominations and Election Information

The Board of Directors has appointed a Nominating Committee, which includes Belle Rae Sieber and Carla Van Dyke. The committee will submit names of incumbents for re-election and may accept petitions from any member who wishes to run. There are two board seats up for re-election this year, each with a three year term. The terms of the following board members expire: Truman Henry and Harold Miller.

To qualify for the election, a HCPFCU member must submit the following to the nominating committee:

~ A statement of nominee's qualifications and biographical data.

~ The nominee's signed statement that he/she agrees to the nomination and will serve if elected.

8th Annual Night Golf Tournament

Healthcare Plus FCU will be hosting its 8th Annual Night Golf Tournament at Lee Park Golf Course on Friday, June 18th. To reserve your spot register online at www.hcpfcu.coop then click on press room. The tournament is a best ball format and begins at dusk with a shot gun start. The cost is \$120 per four-person team; entry fee includes green fees, lighted golf balls, and more fun than you have ever had in the dark. Cart rentals are available and we are limited to 18 teams.

The Magic of Saving!

National Credit Union Youth Week is April 19-23, 2010. This year's theme is: The Magic of Saving! If you like magic and are in the mood to save some money, Healthcare Plus Federal Credit Union is the place to be the week of April 19. Stop in and check out our new building at 203 S Dakota or check out our branch office at 305 S State St . 2N and when you make your deposit your will receive a special gift.

NEW Drive Up ATM!

On your way to the grocery store, on your way to school, on your way to the YMCA, on your way to the mall, on your way to the clinic, on your way to everywhere! What you ask? It is our **NEW Drive up ATM**. It is located in our 3rd drive up lane on Dakota St and 1st Ave. Enter on 1st Ave, get your cash, exit on Dakota St, and you are on your way. It is quick, it is easy. Drive up ATM is just one more reason to See What We Can Do.

Spring is almost here, are you ready to do something different?

Perhaps it is time to review your financial plan and goals with Ed Hargens, CFP. His office is located at our Dakota St location and he is here on Fridays from 9am-12noon. Appointments are recommended but not necessary. Call 605.725.9800 for more information.

Holiday Closings:

Monday May 31, 2010
Memorial Day

Monday, July 5, 2010
In observance of Independence Day

Financial Snapshot

February 2010

Members: 3,250

Shares: \$30,596,000

Loans: \$27,323,000

Assets: \$33,123,000

This credit union is federally insured by the National Credit Union Administration up to \$250,000.

Have you moved?

Do you have a new address or perhaps started using a PO Box? Please let the credit union know. As of January 1, 2010 we have instituted a \$5 returned statement fee.

Safe Deposit Boxes Available

You can have a safe deposit box at Healthcare Plus Federal Credit Union's Dakota Street office. Our safe deposit boxes are designed to give you a safe place to store your valuables, along with the peace of mind that comes from knowing that these items are secure. Safe deposit boxes are available in a variety of sizes. So no matter how large or small the items that you want to keep safe, we have a safe deposit box that will meet your needs.

The three sizes available are:
3 x10 box for \$30
5 x10 box for \$60
10 x 10 box for \$90

These prices are for a one year commitment and will be billed annually. The contents inside your safe deposit box are not insured by the credit union. Please contact one of our Member Services Representative at 605.725.0900 for more information.

Get Cash Back Surcharge-Free at Participating Merchants!

You can get cash back surcharge-free at participating US merchants when you are travelling away from home and need cash.

This saves you, the cardholder, the hassle of searching for an ATM and paying foreign ATM fees. As a card holder you can choose to run a debit purchase transaction and still get cash back.

Here's how it works: when you swipe your card at a merchant terminal that accepts PIN Debit, you will be prompted to choose (or offered) the **DEBIT+option**. You just choose this option and enter your PIN. You will then be given the option to request up to \$100 cash back from the merchant when you pay for your purchase. Look for the Pulse or NYCE logo on the back of your Checkcard and at merchant terminals.

If you have any questions please contact us at 605.725.0900.

What is Huber's housN 411?

It is text lingo for Huber's Housing Information. Learning one new thing each day is important. Watch for more text lingo in upcoming issues.

Huber's housN 411

Do you have questions about your house or mortgage? You can send your questions to CJ Huber, Senior Mortgage Specialist. Just go to our web site www.hcpfco.coop and click on **housN 411**. CJ will answer your questions and then feature some in this spot each quarter.

Should I refinance my home mortgage?

Essentially, you have to determine: Are the fees and time it takes to refinance going to be worth it for the amount of money I will save? One thing is for sure, if you have the right situation you can greatly benefit from refinancing your home mortgage loan. The best way to figure out whether you, in particular, are in that situation is by talking to professionals and comparing mortgage rates- both of which you can do here at Healthcare Plus Federal Credit Union.

Benefits of Refinancing

Everyday thousands of people refinance their home mortgage because there are many attractive reasons to do so. Given you have the right situation refinancing your home mortgage can be the smartest financial decision you make this year. Every factor used to determine your refinance loan is in constant flux: interest rates, your house value, credit rating, current equity and debt standing, all of which can make any possible point in time grounds for a favorable home loan refinance.

- 1 Take advantage of a lower interest rate
- 2 Shorten or lengthen the duration of your loan
- 3 Lower your monthly payments
- 4 Get cash out
- 5 Lock in a fixed rate while they are still low

Concerns about Refinancing

Just as with the creation of any other new loan there are fees associated with refinancing your home mortgage. Depending upon how long you have been paying on your current loan, the interest vs. principle pay down will be a consideration. With a refinance, which means taking on a new loan, the bulk of your payment will once again go towards interest for the first few years.

You also have to consider how much longer you will remain in your home. If you are going to save \$1,400 a year by refinancing, but you have to spend \$4,200 to get it done, then you will have to own that home for more than three years to realize any savings on that level.

Regardless of any of these concerns, if your situation is correct, you can save a ton of money by refinancing your current home mortgage loan. Do the research and do it now by comparing mortgage rates with us. Time is of the essence so let's see what we can do for you!